

W H I T E P A P E R

# 99Defi

99defi.network



**Decentralized  
P2P Network For  
Secured Loans**

# Introduction

99DEFI is a decentralized network governed entirely by 99DeFi token holders.

The governance will be handled by a DAO - or a “decentralized autonomous organization.” The ultimate mission of 99DEFI is simple: to forge a future where finance is based more on truth and less on trust.

The current DeFi landscape is growing, and there is no doubt that it is ripe with massive potential. However, glaring issues still arise as the DeFi ecosystem expands and new cryptocurrency investors join the markets. 99DEFI hopes to address those issues and offer superior DeFi products for investors, token holders, and the cryptocurrency markets in general. We also hope to become the most prominent decentralized P2P network for secured loans in the world.

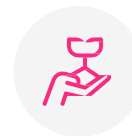
One of the most significant reasons that traders and investors have shied away from the cryptocurrency sector is obvious: the problem of centralized exchanges. While many cryptocurrency enthusiasts and investors appreciate the importance of decentralization, many of these centralized exchanges have failed repeatedly. Some exchanges have been hacked, exposing both private data and leading to investor funds being stolen.

Many have praised the rise of the DEX - or the “decentralized exchange.” However, there are new issues that are plaguing decentralized exchanges: there isn’t enough liquidity. Even though the DeFi sector continues to grow, 99DEFI hopes to create a protocol that offers more stability and liquidity than other similar decentralized finance projects.

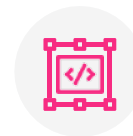
**99DEFI is an entire decentralized ecosystem. It consists of:**



A DeFi operating system



A yield engine



A DeFi smart liquidity aggregator

99DEFI hopes to empower our users to trade crypto smarter and more efficiently. Our products allow investors and users to trade assets more intelligently thanks to our Global Liquidity Aggregator, and also offer liquidity pools from both centralized and decentralized exchanges.

Also, 99DEFI allows for the staking, lending, and borrowing of tokens within our ecosystem.

99DEFI operates under a shared security model and doesn’t ever require that the user give up their security keys. The 99DEFI ecosystem embraces the principles of usability, resilience, upgradability, decentralization, and privacy.

The 99DEFI protocol is built on top of Compound but hopes to ultimately become chain agnostic.

Compound Finance allows us to focus on maximum interoperability so that 99DEFI tokens can be purchased and traded on as many blockchains as possible.

# Addressing Cryptocurrency Volatility

## One of the biggest obstacles of cryptocurrency adoption is quite simple: **volatility**.

Consumers worldwide are used to paying for goods and services in a currency that is stable and reliable. They understand the value of a dollar and can allocate their finances accordingly for larger purchases.

Bitcoin is so volatile that it is hard to imagine paying for a cup of coffee with it currently.

If Bitcoin can rise or falls by a significant percentage by the next day, it may make everyday cryptocurrency investors rethink using it as a store of value. If a cryptocurrency can double in value within several days, then it doesn't make sense for individuals to pay for everyday goods and services.

Bitcoin may have risen in value exponentially over the past decade, but it is still notoriously volatile. In the year 2017, the value of

Bitcoin increased by over 1,000%. However, there were also severe pullbacks in its value repeatedly throughout the year. Similarly, other cryptocurrencies have both risen and fallen significantly.

While cryptocurrency traders have joined the fray in an attempt to profit off of investments and trades, there is still a major dilemma. If you have a significant amount of fiat assets, why

would you convert it to cryptocurrency with all of the volatility issues to consider? Where is the incentive to do so? While more individuals trade cryptocurrencies than ever before; there is still hesitation to consider Bitcoin (or other cryptocurrencies) for financial products like loans, employment contracts, or mortgages.

The 99DEFI Protocol hopes to solve this problem by offering more market stability than many other cryptocurrencies. We also seek to create an ecosystem that provides ample financial incentives for token holders, to encourage long-term investment rather than the traditional “hype” that has surrounded successful ICOs that go on to fail ultimately. We also hope that 99DEFI tokens can eventually compete with fiat currencies as a store of value, and can help encourage mainstream cryptocurrency adoption.

### **There's also the network effect to consider:**

people tend to trade some of the most popular cryptocurrencies, and this can also cause liquidity issues for lesser-known blockchain-based platforms and projects. As a result, some of these tokens experience volatility specifically because there is a clear lack of liquidity for that token.

Thanks to the rise of DeFi, there are opportunities for investors to leverage their crypto assets to create passive income. Individuals and organizations can use DeFi tools to earn passive income on their investments, lend/borrow their assets, and more. While DeFi does not singlehandedly solve cryptocurrency's “volatility problem”; it does provide decentralized financial tools and services that offer benefits over traditional financial solutions.

# The Interest In Cryptocurrency Continues To Grow

The 99DEFI protocol will help to contribute to the growing cryptocurrency market. Bitcoin may have been invented in 2009, but the past several years have seen massive growth in the market capitalization of various cryptocurrencies, projects, and initial coin offerings (ICOs). **As of right now, the global cryptocurrency market is worth somewhere around \$2 trillion dollars.**

This is quite incredible when you consider that many governments are actively trying to crack down on crypto, and some countries are trying to figure out exactly how to regulate the cryptocurrency sector. Even with those obstacles, it is clear that the cryptocurrency market is only growing. The DeFi sector is also growing rapidly, as well.

There is also more institutional interest than ever in the cryptocurrency markets. We now live in a world where some of the largest banks in the world are figuring out how to implement blockchain technology to their advantage, where hedge funds regularly announce that they make massive Bitcoin purchases, and where countries are now adopting Bitcoin as legal tender (in the case of El Salvador).

According to a survey in July 2021, around 7 in 10 institutional investors plan to purchase digital assets. This is a far cry from years ago, where many banking institutions and organizations were attempting to downplay the cryptocurrency markets in general.

DeFi now offers alternative blockchain-based financial solutions that can contribute to the growth of cryptocurrency markets. 99DEFI, like many other DeFi-related projects, consists of a decentralized ecosystem of financial services. There has been more than “growth” when it comes to DeFi - it’s been more of an outright explosion.

As more individuals are interested in DeFi, we also anticipate that there will be fewer barriers to DeFi goods and services. The fact that many investors are interested in alternative investment vehicles is also indicative of the fact that DeFi continues to grow.

DeFi has grown incredibly since its inception - in fact, it has 88x'd within one year. The 99DEFI protocol hopes to be one of the most prominent decentralized lending protocols, and contribute to the growth of the DeFi sector. 99DEFI empowers its users to truly unlock the power of their digital assets, and leverage them in as many ways as possible.

# Issues With The Current Global Lending Market

**One of the main issues that 99DEFI hopes to solve is to address the fact that there is no true global lending market.** There are also various biases and politics involved with borrowing and lending that have prevented individuals and businesses from receiving loans, as well.

We know that many countries do not have access to the global lending market due to the fact that they may lack the infrastructure or technology necessary to capitalize on lending opportunities. These countries are often even considered higher credit risks when it comes to receiving access from international organizations and nonprofits. The 99DEFI protocol hopes to become a lending platform that can lend assets to countries that need it the most.

One of the most incredible things about decentralized lending is that it encourages financial inclusion. Thanks to blockchain technology, decentralized loans can be made to help those who may be financially impoverished or entrepreneurs who do not have access to financial services to start a business.

Decentralization disrupts the lending sector completely. There is no longer a bank or financial intermediary that originates the loan. Instead, a 99DEFI smart contract means that two parties can enter a contract without even having to “know” or “trust” each other whatsoever. The loan cannot be stopped once deployed, and the loan is also transparent - meaning that it is recorded on the blockchain. In this way, decentralization has changed the existing architecture of the lending process.

In some situations, interest rates are higher because of the overhead required of financial institutions and intermediaries. Blockchain can

help offer fairer interest rates to individuals and organizations, while some countries charge excessive lending rates that hinder any real growth. Brazil, for example, is home to lenders that charge as much as 32%.

If it were possible for organizations to use more collateral as outlined in this whitepaper, we believe that 99DEFI could contribute to providing a more accessible global lending market. Cryptocurrency is not subject to fiat currency inflation, so there is democratization with respect to the fact that many DeFi loans originate through Ethereum, meaning that users have access to loans that aren't hindered by borders, jurisdictions, or fiat inflation.

The concept is quite simple: let's say that there is a Chinese borrower interested in obtaining a loan. They find it incredibly challenging to find a Chinese bank or lender that will make them the loan, and they feel as though it is impossible for them to find capital. With a decentralized lending system, volatility can be calculated objectively. The same Chinese borrower can now attract Ethereum-based lenders all over the world.

One of the biggest reasons that blockchain technology will transform the global lending market is due to the concept of “tokenization.” Tokenization allows actual real-world assets to be “tokenized,” with that token representing anything from gold, to a real estate property, to physical goods.

*The 99DEFI Protocol is a decentralized protocol that enables permissionless lending and borrowing through blockchain smart contracts.*

# The Growth Of DeFi

There is no denying the fact that one of the strongest recent trends in cryptocurrency involves the rise of DeFi.

DeFi, otherwise known as decentralized finance, is an umbrella term meant to describe a range of blockchain-based financial applications meant to disrupt the finance sector. The sector includes stablecoins, or cryptocurrencies meant to offer stability to crypto markets, lending platforms, prediction markets, blockchain-based loans, and more.

It is already clear that DeFi is here to stay. Compound Finance, one of the most well-known DeFi platforms in the world, recently announced that they were the first platform to reach the \$10 billion TVL (total value locked) milestone in the cryptocurrency sector. This is a massive development considering that the platform started out 2021 with \$2 billion TVL. There are crypto analysts and experts that believe that the DeFi sector may be worth somewhere around \$80 billion very soon.

At this point, it is quite obvious that there is massive global interest in the DeFi sector. The total TVL of the entire DeFi sector is now marching towards \$200 billion, as both Ethereum-based and non-Ethereum-based DeFi projects gain traction.

*The total TVL of the entire DeFi sector is now marching towards*

**\$200 billion**





## The Advantages Of DeFi

One of the most obvious advantages is quite simple: **the DeFi system is much more open.** We are often used to traditional financial institutions like banks determining whether we are approved for a loan or a mortgage.

With DeFi, the process can be much more open and transparent. If you own digital assets, then you can leverage those assets into a loan: it's as simple as that.

**There's also another significant advantage: speed.** There are traditional financial institutions that can take days or more for a large complex transaction that can be settled in the DeFi space within seconds. This is similar to Many consumers also criticize banks for their hidden charges and extra fees. Banks can receive billions of dollars in overdraft fees alone, often negatively affecting the people who need access to financial services the most. In 2020 alone, banks raked in over \$30 billion in overdraft fees. Of course, banks are also

**There is also so much more market opportunity due to another simple fact: you don't have to worry about trading hours.** The DeFi sector allows for 24/7 trading from any part of the world, which can be ideal for cryptocurrency investors and traders that are hoping to put their strategies to use outside of traditional "trading hours." While governments and exchanges can "shut down" - this is not a possibility or an option in the DeFi sector, since there is no central authority or institution.

## Trustlessness

**When it comes to contracts and loans, there are often two parties involved.** They sign a contract, and a trusted financial intermediary or witness is there to legitimize the agreement. Thanks to blockchain, loans can be trustless and permissionless. With the 99DEFI protocol, parties can originate loans without having to worry about a third party. The third party here could represent an unnecessary risk or charge excessive fees for their services.

With traditional finance, there may be a provider associated with your specific loan. If that provider suffers a data breach or becomes insolvent - this can obviously affect the status of your loan significantly. With the decentralized 99DEFI protocol, this would never be an issue. The smart contract retains custody of the collateral throughout the loan cycle and protects against any potential malfeasance.

## The Importance of Transparency

**Many financial institutions have been criticized because of their lack of transparency, and some of them have also had to pay out expensive fines as a result of their actions.** There were many respected American banks that contributed to the 2008 global financial crisis, for example.

HSBC, one of the largest banks in Europe, had to pay out a \$1.9 billion fine because the bank was serving as a middleman for drug cartels to launder their money. Wells Fargo, one of the world's largest banks by market capitalization, was forced to pay a staggering \$3 billion because employees opened fake accounts to meet internal goals and metrics.

When you think about the fact that many banks were responsible for the subprime mortgage crisis that led to the global financial crisis in 2007/2008, it's easy to see how attitudes towards banks have

changed. Many people do not "trust" the banks as much as they once did, or trust traditional financial institutions in general.

In a traditional finance environment, the recipient of the money has to declare a receipt, or show that they received the money, through various kinds of methods. The sender would have to "trust" the receiver not to deceive them somehow.

99DEFI operates on the Compound Protocol, which operates on Ethereum. 99DEFI also operates on the Binance Smart Chain, which is also compatible with Ethereum. The Binance Smart Chain is tamper-proof and transparent, and the loans and transactions are permanently recorded. It's also one of the most important blockchains in the DeFi sector.

There is no "transparent ledger" when it comes to banks and other typical financial institutions. With the 99DEFI protocol, our transparency can help prevent fraud, adapt to evolving and time-critical loans, and help lenders and borrowers connect quickly and efficiently.

## Democratizing Finance

**We created the 99DEFI platform because there are massive issues regarding the global lending market.** Thanks to the DeFi sector, loans can originate on the blockchain and all sorts of barriers are removed, whether geographical, political or otherwise.

Our loans can help democratize finance for two parties, in two different parts of the world, who do not even have to know or meet each other. 99DEFI believes that financial tools should be as accessible as possible, and our platform hopes to reach the financially unbanked and underprivileged.



## P2P Lending

We can facilitate the lending of various ERC-20 tokens on our platform in order to welcome new members and investors into the 99DEFI community. As the DeFi sector continues to grow, we believe that there will be an increased demand for trustless P2P loans.

The decentralization of lending will undoubtedly help democratize finance, and it allows for loans to be trustless, transparent, and almost instant. In a fiat economy, we know that your creditworthiness can drop with the result of you not paying back a loan - so what kind of consequences are faced with respect to the 99DEFI platform?

### Credit Worthiness

One of the most innovative aspects of the DeFi platform is that 99DEFI actually calculates creditworthiness to ensure that lenders are providing access to capital for those who are serious about paying it back. One of the benefits of DeFi is that people that would normally be overlooked can get access to financial services.

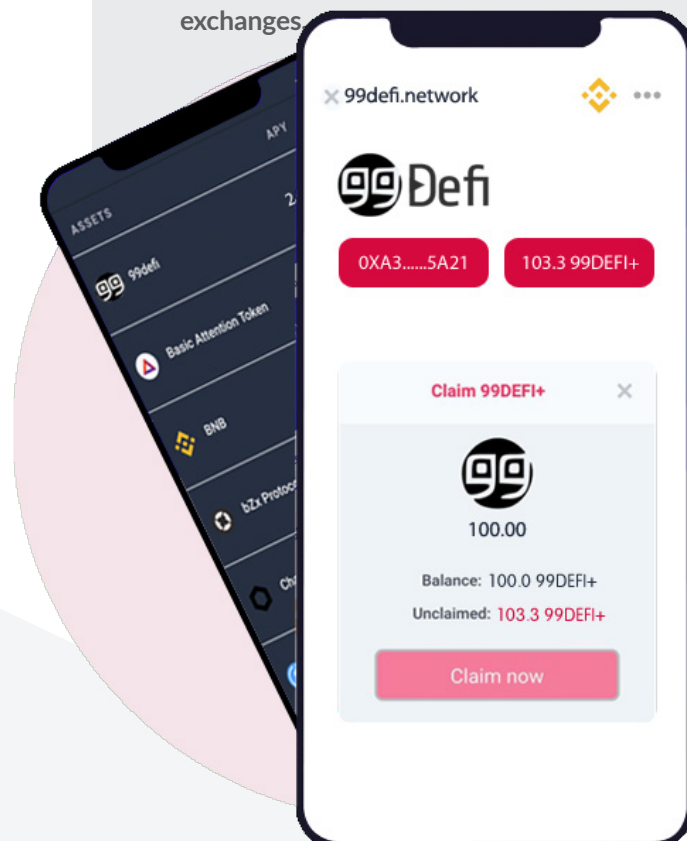
However, we also understand that there has to be some sort of way to determine creditworthiness. **The 99DEFI platform will calculate the repay pattern of users to ensure that creditworthiness is considered.** This unique feature will differentiate 99DEFI from many other DeFi platforms, and it will allow for smarter data-driven decisions regarding financial products.

## The 99DEFI Platform

The platform consists of three main components: our **Global Liquidity Aggregator**, our **Smart Yield Farming Aggregator**, and **Smart Asset Management**. These three components complement each other and create the 99DEFI ecosystem: the goal is to provide users with a one-stop shop for DeFi services.

99DEFI is a fully autonomous protocol that hopes to offer more liquidity than other decentralized exchanges and platforms.

Users will be able to trade their assets thanks to liquidity sources from both centralized and decentralized exchanges.



## Global Liquidity Aggregator

Thanks to the rise of DeFi, there are more liquidity aggregators available than ever before. Many centralized exchanges such as Binance and Huobi offer liquid aggregator services, but they are also offered on decentralized exchanges, as well. The 99DEFI platform allows users to truly make a return on their digital assets with minimal effort or friction.

One of the biggest issues facing the DeFi sector is liquidity, and many DeFi tools and services have to eventually seek liquidity from centralized sources. These sources are often less secure than decentralized liquidity sources, and they often have much higher trading and commission fees. 99DEFI and its liquidity aggregator hope to address this issue.

### *How exactly does the process work?*

99DEFI understands that our decentralized architecture is incongruous with a centralized structure. However, the truth is that we may have to rely on centralized liquidity sources as a stop-gap solution. The vast majority of the liquidity on the 99DEFI platform will come from decentralized sources.

## Liquidity Sources

99DEFI will provide liquidity through decentralized exchanges, liquidity pools, centralized exchanges, and other sources. This will form an overall “global pool” for liquidity for the entire platform. Users will be able to directly trade their assets on the 99DEFI platform, thanks to this global liquidity pool.

When it comes to decentralized liquidity sources, 99DEFI will draw from two main sources: on-chain order books and automated market makers. On-chain order books are the traditional order books used to place trades on a decentralized exchange, or DEX. Compound’s automated market maker functions by holding some amount of assets and adjusting value based on its reserves (usually in the form of stable coins).

## Preventing Manipulation

The 99DEFI Global Liquidity Aggregator also offers another major benefit: it protects our users from manipulation and front-running. There are many institutional investors that are able to manipulate traditional markets to affect market traders, but this is not possible with our aggregator.

For those who may be unaware of the concept of “front-running,” it works like this: an entity enters a trade based on the knowledge that is not yet made public, with the expectation that the price of the underlying security will change significantly. Some forms of front running are not technically “illegal” in traditional finance markets.

For example, let’s say that you are a financial broker for a billionaire. The billionaire contacts you and lets you know that he is interested

in purchasing a million shares in a small-cap company. Now that you know that this large purchase will likely spur more market interest in the company, you decide to purchase 10,000 shares for yourself. This would be considered “illegal” frontrunning, as you are a financial broker acting in an unethical manner.

If a stock is announced that it will be made part of an index, then there are high-frequency traders that may purchase the stock before it is technically added to the index. This type of frontrunning is not considered illegal, since the announcement was made public.

Thanks to blockchain, all trades are recorded on a public ledger, which helps improve transparency and reduce any kind of manipulation. However, there is an additional advantage with 99DEFI. 99DEFI and its platform prevents frontrunning of any kind because trades are pooled together, making it an incredibly expensive and unsuccessful way to manipulate the markets.

99DEFI’s liquid aggregator is meant to act as a tool against interexchange arbitration, and it can also help prevent the kind of manipulation and frontrunning that often occurs in traditional and centralized financial markets.

## Integration Compatibility

The 99DEFI platform hopes to remain compatible with the widest possible range of DeFi protocols possible. We are compatible with Compound and Ethereum, but we hope to achieve as much interoperability as possible.

The ultimate goal is to make the 99DEFI Platform as user-friendly and accessible as we can, to spur continued DeFi adoption.

## Smart Yield Farming Aggregator

The second major component of the 99DEFI ecosystem is our Smart Yield Farming Aggregator.

There are already many major farming aggregators in the DeFi space, and yield farming is one of the real growth drivers of the entire DeFi sector.

**99DEFI will support the following digital assets at launch:**



**Stablecoins** such as USDC, USDT, TUSD, DAI, BUSD.



**Synthetic tokens** such as c tokens and y tokens.



**Hybrid tokens and wrapped tokens** (such as WBTC)



**Tokens and coins** such as ETH, BAT, ZRX, and more.

DAO-based voting will determine the APR with respect to yield farming. The lending will collateralize the user's liquidity assets and enable autonomous lending/borrowing. With our smart yield farming aggregator, 99DEFI users can provide liquidity to markets while also earning a return.

## AI Personalization Smart Engine

One of the most essential aspects of our smart yield farming aggregator is the fact that 99DEFI boasts an AI personalization smart engine. Our team has a rich history of building similar engines, and it is composed of complex architecture and massive datasets.

This smart engine is about more than just tracking price action: the engine also monitors social media data, news, tweets, on-chain data, and more. Our AI personalization smart engine is an off-chain oracle that sources intelligence onto the DeFi proxy smart contract.

In other words, Basket A may rebalance if there are assets that are not being mentioned or discussed on social media. The idea is to divest from projects that may not be active, in order to reallocate a portfolio according to personalized needs, preferences, and risk tolerance.

## Smart Asset Management

99 DeFi also understands that investors and traders are looking to leverage their digital assets as much as possible. We offer an array of portfolio management features as a complement to the other financial tools in our ecosystem.

### Active Asset Rebalancing

DeFi markets can be quite volatile, especially when compared to many other traditional stock, currency, or commodity markets. The 99 DeFi team understands that investors will want their portfolios appropriately rebalanced in order to adjust to market conditions.

### Guided Asset Management

99 DeFi's AI engine can also present data-driven insights for the benefit of our investors and tokenholders. The 99 DeFi Protocol can offer smart recommendations regarding asset strategy, and help our users profit as much as possible.

### Diversification

The 99 DeFi also offers a "basket system" that can help our users diversify their portfolios. We pool user assets and re-allocate them into various DeFi asset classes, which allows for different exposure to various tokens and projects.

Our diversification options are even more important in the cryptocurrency markets, due to the aforementioned volatility.



## Implementation Framework

It is also important to note that we have a demo and initial implementation on ETH 2.0. Our primary implementation framework is Compound Finance, but we are willing to explore what ETH 2.0 has to offer.

Compound Finance is an incredible platform, but the 99 DeFi team is also mindful of the fact that DeFi adoption will require more investors, traders, enthusiasts, and supporters. The ETH 2.0 network represents a massive opportunity for a platform to reduce gas fees, increase scalability, and address current bottlenecks.

# Advantages Of The Compound Network

We understand that there are many different innovative DeFi platforms, but there will be some need for cross-chain operability to make the user experience as seamless as possible. The beauty of the Compound Network is that it allows for separate blockchains to be networked together, and allows specific blockchains to communicate with each other while being “firewalled” off from others. It is this kind of customizability that we value.

## True Interoperability

There are many various DeFi platforms out there, and many of them are gaining traction among cryptocurrency users worldwide. However, 99DeFi hopes to remain ahead of the competition because of one critical feature: we plan on becoming the world’s first cross-chain DeFi yield engine and liquid aggregator.

We believe that cryptocurrency investors and traders should be able to lend and borrow as many digital assets as possible without having to deal with friction. Our hope is that we remain interoperable on as many blockchains as possible.

## The Underlying Architecture

For those who may not be familiar, the underlying architecture of the Compound Network is a blockchain called Substrate. 99 DeFi can potentially build a new custom blockchain on top of Substrate, although we have not exercised the option as of yet.

## Scalability

One of the reasons that Compound Network exists is to address and solve the scalability issues that Ethereum has been facing over the past several years. As DeFi projects and platforms begin proliferating, there is a chance that it can cause severe network congestion issues. Compound Network is highly scalable, meaning that we can continue to benefit our users while also reducing gas fees and keeping our community in mind (regarding staking/yield profitability).

## Decentralized Governance

The Compound’s governance system is a DAO or a decentralized autonomous organization. All upgrades occur autonomously, and all stakeholders have a voice. We believe that this helps to democratize the DEFI99 platform, and decentralization also helps to enhance network security.



## 99DEFI Protocol Incentives

**The native token is central to the 99DEFI protocol.** These tokens will be utilized to create smart contracts, validate transactions, submit proposals, and more. The 99DEFI tokens will be used to secure and validate the network, and these tokens will be used to pay collator fees.

99DEFI tokens will be used to create “pool pipes”, where liquidity can be provided between pools and markets with ease. These pipes are also central to the way that the 99DEFI platform “auto- rebalances” portfolios, as well.

## Staking And Governance

What does it mean when we speak about “ s t a k i n g ” cryptocurrency?

**The answer is actually quite simple.**

The ultimate goal of staking cryptocurrency is to lock up your digital assets for a specific amount of time in order to unlock rewards or earn interest. The 99DEFI platform allows for specific ERC-20 tokens to be staked and allows users to actually earn interest and passive income on their digital assets. We ideally hope for maximum cross-chain interoperability, so that tokens of all kinds could be staked.

Staking is one of the most integral ways for investors and traders to grow their cryptocurrency investments. The more users stake our 99DEFI tokens, it will also work towards securing and validating transactions on the 99DEFI protocol. Since those who stake their tokens help to validate the actual network - we work to incentivize staking as much as possible.

With the 99DEFI platform, we can aggregate your holdings in order to stake the most strategic tokens for a maximum APY. We believe that offering staking services will incentivize users to continue to purchase and hold tokens, and the staking, in turn, helps to secure the 99DEFI platform.

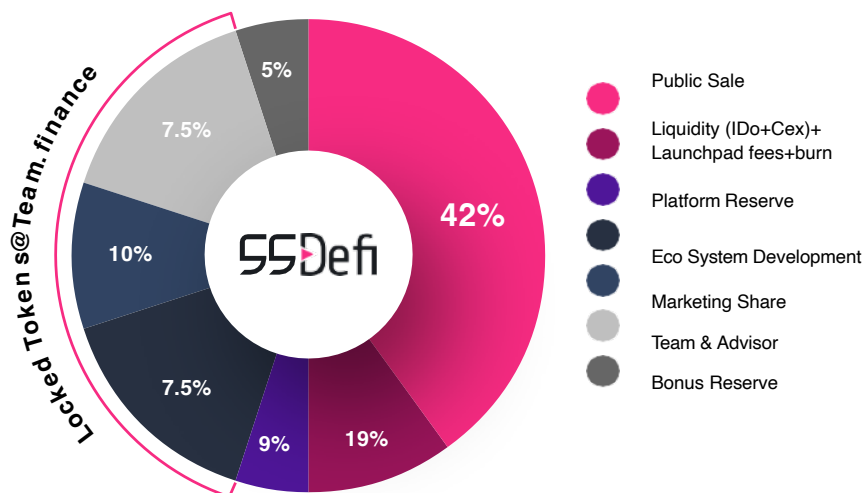
We utilize Compound Finance’s Proof of Stake model. When 99DEFI token users stake their tokens, they are also used to represent voting power and also share in distributed staking profits throughout the entire 99DEFI platform.

**Those who stake their tokens can govern the protocol in the following way:**

1. **Changing the asset basket** structure of the protocol (altering fees, composition of user portfolios)
2. **Raise or lower the reserve** limit of a market.
3. **Adjust yield distribution** and/or interest rates.
4. **Alter pool attributes**, such as voting power time function or staking calculation adjustments.
5. **Modifying the structure** of the 99DEFI DAO itself (this would obviously take a much higher percentage of votes).

# Tokenomics

There is an initial maximum supply of **21 million DeFi** tokens.



**The public sale will sell 42% DeFi tokens = 42% of the 99DEFI token supply.**

We also plan on selling 5% of the 99DEFI token supply in a private sale to selected investors at a time somewhere around the public launch.

In addition to these sales, the 99DEFI team has decided to set aside an additional 5% as a bonus reserve. The public and private sale will involve 42% of the token supply. With the bonus reserve, half of the 99DEFI token supply is now accounted for.

**Public sale + private sale + bonus reserve = 47% of the 99DEFI token supply.**

7.5% of the token supply will be locked as shares for the 99DEFI team and various advisors. We are locking this supply up to offer a show of good faith to our community that we plan on developing this project for the long term.

In order to grow the 99DEFI community, we will have to invest in marketing initiatives. 10% of the token supply will be reserved for this purpose.

7.5% of the token supply will be used for ecosystem development. As the 99DEFI community grows, we will want to consider building out more tools and resources to attract new users. These resources will help us grow our ecosystem, and improve upon the existing ecosystem, as well.

## Yield Distribution And Token Valuation

**Users will be able to choose yield ratios between major cryptocurrencies such as Binance (BNB), Ethereum (ETH), and more.** In order to incentivize the network, the higher yield ratio will correspond with a higher ratio of 99DEFI tokens.

The initial token price will be based on fundraising and the value at launch. Once the 99DEFI token is launch, then the market will determine its price. A certain percentage of tokens will be pre-minted and vested for various DEFI99 team members. The vesting schedule will be determined by the team, other contributors, and other various factors.

# Roadmap

The 99DEFI team has developed a roadmap that we believe will help us spread the word about the project, gain investor confidence, and develop a strong community around the 99DEFI protocol.

We have reached our first major milestone, with our testnet currently live on the Binance Smart Chain (BSC) as of May 2021. Of course, this is only the beginning of the DeFi99 journey.

Our mainnet launches in Q2 2021, although there is no set date as of press time. In the Q3 of 2021, we plan on launching the 99DEFI Staking Platform. By Q4 2021, we anticipate that we will have the resources to launch our 99DEFI Yield Farming component and our DeFi Hybrid Lotto Launching platform.

Once these components are launched, then we will be able to move forward in 2022.

## 2021 Roadmap

## 2022 Roadmap

During the Q1 of 2022, we will focus on continuous upgrades to the 99DEFI protocol in order to maintain security and scalability. Our Q2 2022 will remain focused on real-life use cases for 99DEFI, so that users can utilize the 99DEFI platform and tokens in real life.

We will provide more details as we reach our respective milestones and achievements.



Find out more about 99DEFI  
here  
<https://99defi.network/>

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#### ADDITIONAL INFORMATION

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